

two cents' worth

Being rich: It's not how much you make, it's how much you save

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MANY people think you have to make lots of money in order to be rich.

I will tell you now that knowing how to make lots of money will not make you wealthy.

You could make \$10,000 a month, but still be poor if you spend \$15,000 a month because of your luxurious lifestyle.

However, if you make \$5,000 a month and your monthly expenses total only \$2,500, you could save up to \$2,500 every month for a period of up to 30 years.

You would then have accumulated \$900,000 including interest.

You will realise that being wealthy is all about how much money you are able to keep and not how much you make.

If you are able to make money out of the money that you save, you will be even richer because you will have a better financial quotient to make your money work harder for you.

Knowing the real meaning of being wealthy will be useless for you if you don't practise what you learn from me now.

What I want you to practise is learning how to keep your money first; later, with more financial education, you will be able to make the money you save work harder for you, enabling you to control your financial destiny.

Many people fail to be successful not because they do not know the secrets to success, but because they fail to make the first move of putting into practice the secrets they have learnt.

Secret No. 1: Take immediate action to assess your current financial situation.

Secret No. 2: Take action by selecting a suitable programme to help you improve your financial situation now.